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Microeconomics, 12e (Parkin) Chapter 2 The Economic Problem 1 Production Possibilities and Opportunity Cost 1) The production possibilities frontier is the boundary between A) those combinations of goods and services that can be produced and those that can be consumed, B) those resources that are limited and those that are unlimited, C) those combinations of goods and services that can be

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He is also on the board of trustees of the National Council on Economic Education and of the Theater Development Fund. He is the recipient of ten honorary degrees. Baumol is the author of more than 35 books and hundreds of journal and newspaper articles. His writings have been translated into more than a dozen languages.