

THE VALUE OF INFORMATION UPDATING IN NEW PRODUCT DEVELOPMENT

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The proposed framework makes an important theoretical contribution in addressing this problem, while at the same time being of significant value to managers who face the difficult task of evaluating and managing complex product development projects.

The Value of Information Updating in New Product Development

A new product development process is usually under economic and technical uncertainties, and adjustable to the arrival of new information. As a result, new product development is not a one-time

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This work shows how managing uncertainty in new product development can be improved by conducting an information update during the development process.

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